

## Profit and Loss

A) Finding Profit Amount or Loss Amount.

1) Cost Price = \$7,150, Selling Price = \$7,025

a) Is it profit or a loss? \_\_\_\_\_

b) How much? \_\_\_\_\_

2) Cost Price = \$6,000, Selling Price = \$6,400

a) Is it profit or a loss? \_\_\_\_\_

b) How much? \_\_\_\_\_

B) 1) The selling price is \$4,500 and the cost price is \$4,165. Calculate the loss incurred.

a) \$335

2) Calculate the profit earned.

d) \$433

2) If the selling price is \$1,200 and the profit earned is \$120, what is the cost price?

a) \$1,080

b) \$1,200

c) \$1,110

d) \$1,480

C) A blazer that was bought for \$97 is sold for \$109. What is the profit?

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