Name : _____

## Simple Interest

**A)** Find the simple interest (I) and amount (A).

1) Principal = $200

   Time = 6 years

   Interest Rate = 10% per annum

   I = _____

   A = _____

2) Principal = $10,050

   Time = 9 years

   Interest Rate = 6% per annum

   _____

   _____

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3) Principal = $6,9          00

   Time = 7 years

   Interest Rate =                    = 4% per annum

   I = _____          _____

   A = _____          _____

**B)** Find the total amount payable on $8,100 at the end of 3 years

   a) if it is calculated at 7% simple interest per year. _____

   b) if it is calculated at 12% simple interest per year. _____