

Name : _____

Simple Interest

Missing: S1

- 1) At what interest rate per annum will \$1,300 yield \$104 as simple interest in 8 months?

Rate = _____

- 2) How many years will it take for a sum of \$2,525 to grow to \$4,040 if it earns 10% simple interest per annum?

Time = _____

- 3) The simple interest on a sum of \$8,466. What was the rate per annum?

Rate = _____

- 4) If a sum of money is invested at the rate of 6% simple interest per annum, how long will it take to reach \$10,000 for a period of 9 years?

Principal = _____

- 5) How long will it take for a sum of \$4,550 invested at a rate of 7% simple interest per annum to reach \$5,505.50?

Time = _____

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over $4\frac{1}{4}$ years is

r a period of 9 years