

RESOURCES

RESOURCE

A resource is any natural or artificial substance or energy which can be used for the benefit of mankind.

Types

Definition

Examples

NATURAL RESOURCES

Resources that exist in nature, and can be used by people are called natural resources.

wildlife, minerals, forests, water, etc.

CAPITAL RESOURCES

Resources that are man-made, and are used in the production of other items are called capital resources.

tools, equipment, machinery, buildings, etc.

HUMAN RESOURCES

People whose skills and abilities help transform a natural resource into usable and valuable things, themselves become a resource. This is known as human resource.

doctors, engineers, teachers, tailors, etc.