

Name : _____

Profit and Loss Word Problems

- 1) Martha bought a pair of shoes for \$89. She spent \$15 on embellishments. Find how much Martha should sell the shoes for so she gains a profit of 8%.

\$112.32

- 2) A large collection of athletic shoes were sold for \$1,469, the profit being \$192. What was the cost price?

\$1,277

- 3) Greg had a washer that he bought for \$300. He spent an additional \$54 for repairs. He sold the washer for \$678. Calculate the profit he made.
 4) A large collection of athletic shoes were sold for \$1,469, the profit being \$192. What was the cost price?

\$325

- 4) Amanda purchased a pair of diamond earrings for \$240. She sold them for \$286, making a loss of \$46. Calculate the selling price of the earrings.

\$293

- 5) Mrs. Ford just sold a pair of diamond earrings for \$966. What is the cost price if the profit gained is 38%?

\$700

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