

Profit and Loss

A) Finding Profit Amount or Loss Amount.

1) Cost Price = \$7,150, Selling Price = \$7,025

a) Is it profit or a loss? _____

b) How much? _____

2) Cost Price = \$6,000, Selling Price = \$6,400

a) Is it profit or a loss? _____

b) How much? _____

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B) 1) The selling price is \$1,100 and the loss incurred is \$200.

a) \$335

2) Calculate the

d) \$433

2) If the selling price is \$1,200 and the profit earned is \$100.

1,000, what is the

a) \$1,080

b) \$1,200

c) \$1,110

d) \$1,480

C) A blazer that was bought for \$97 is sold for \$109. What is the profit?

Profit and Loss

A) Finding Profit Amount or Loss Amount.

1) Cost Price = \$7,150, Selling Price = \$7,025

a) Is it profit or a loss? loss

b) How much? \$125

2) Cost Price = \$6

a) Is it profit or

b) How much

B) 1) The selling price is \$3,000 and the loss incurred.

a) \$335

2) Calculate the

~~d) \$433~~

2) If the selling price is \$1,200 and the profit earned?

,000, what is the

a) \$1,080

~~b) \$1,200~~

c) \$1,110

d) \$1,480

C) A blazer that was bought for \$97 is sold for \$109. What is the profit?

\$12