

Name : _____

Simple Interest

L1S3

A) Find the simple interest (I) and amount (A).

1) Principal = \$200

Time = 6 years

Interest Rate = 10% per annum

I = _____

A = _____

2) Principal = \$10,050

Time = 9 years

Interest Rate = 6% per annum

I = _____

A = _____

3) Principal = \$6,900

Time = 7 years

Interest Rate = 4% per annum

I = _____

A = _____

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B) Find the total amount payable on \$6,100 at the end of 5 years

a) if it is calculated at 7% simple interest per year. _____

b) if it is calculated at 12% simple interest per year. _____

Name : _____

Simple Interest

A) Find the simple interest (I) and amount (A).

1) Principal = \$200

2) Principal = \$10,050

Time = 6 years

Time = 9 years

Interest Rate = 10% per annum

Interest Rate = 6% per annum

I = _____ \$100

_____ \$5,427

A = _____ \$

_____ 15,477

3) Principal = \$6,900

Time = 7 years

Interest Rate = _____

_____ = 4% per annum

I = _____ \$60

_____ \$60

A = _____ \$

_____ \$560

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B) Find the total amount payable on \$0,100 at the end of 5 years

a) if it is calculated at 7% simple interest per year. _____ **\$10,935**

b) if it is calculated at 12% simple interest per year. _____ **\$12,960**