Simple Interest

1) At what interest rate per annum will $1,300 yield $104 as simple interest in 8 months?

Rate = _____

2) How many years will it take for a sum of $2,525 to grow to $4,040 if it earns 10% simple interest per annum?

Time = _____

3) The simple inte[rest] ......ver $4\frac{1}{4}$ years is $8,466. What w.....

Rate = _____

4) If a sum of mon..... r a period of 9 years at the rate of 6%.....

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Principal = _____

5) How long will it take for a sum of $4,550 invested at a rate of 7% simple interest per annum to reach $5,505.50?

Time = _____

Answer Key

Simple Interest

1) At what interest rate per annum will $1,300 yield $104 as simple interest in 8 months?

   Rate = _____ **12%** _____

2) How many years will it take for a sum of $2,525 to grow to $4,040 if it earns 10% simp~~le interest per annum?~~

   Time = _____

3) The simple inte~~rest~~ ... ver $4\frac{1}{4}$ years is $8,466. What w~~...~~

   Rate = _____

4) If a sum of mon~~ey~~ ... r a period of 9 years at the rate of 6~~%~~ ...

   Principal = _____ **$20,700** _____

5) How long will it take for a sum of $4,550 invested at a rate of 7% simple interest per annum to reach $5,505.50?

   Time = _____ **3 years** _____