

Name : _____

Simple Interest

Missing: S3

- 1) How long will it take for a sum of \$7,300 invested at a rate of 4% simple interest per annum to reach \$8,468?

Time = _____

- 2) If a sum of money earns \$7,744 as simple interest over a period of 8 years at the rate of 11% per annum, what is the principal?

Principal = _____

- 3) How many years will it take for a sum of money to grow to \$46,418.50 if it earns 3% simple interest per annum?

Time = _____

- 4) At what interest rate will a sum of money grow to \$46,418.50 in 4 $\frac{1}{2}$ years?

Rate = _____

- 5) A sum of money invested at 12% simple interest per annum amounts to \$22,710.50 in 6 months. What was the initial deposit?

Principal = _____

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Name : _____

Simple Interest

- 1) How long will it take for a sum of \$7,300 invested at a rate of 4% simple interest per annum to reach \$8,468?

Time = 4 years

- 2) If a sum of money earns \$7,744 as simple interest over a period of 8 years at the rate of 11% per annum, what is the principal?

Principal = _____

- 3) How many years will it take for a sum of money to grow to \$46,418.50 if it earns 3% simple interest per annum?

Time = _____

- 4) At what interest rate will a sum of money grow to \$46,418.50 in 4 $\frac{1}{2}$ years?

Rate = 5%

- 5) A sum of money invested at 12% simple interest per annum amounts to \$22,710.50 in 6 months. What was the initial deposit?

Principal = \$21,425

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