

Name : _____

Simple Interest - Word Problems

L1S2

- 1) Gina has a savings account that earns 5% simple interest each year. If she has \$16,900 in her account, how much interest will she earn in 5 years?

- 2) Logan has \$560 in a savings account. If the simple interest rate is 9% per year, calculate the amount that will be in his account after 2 years.

- 3) Samantha had \$1500 in a savings account. The account earned 3% simple interest each year. How much money will Samantha receive after 5 years?

- 4) A bank is offering a simple interest rate of 4% on deposits. If Ralph deposits \$17,100, how much interest will he earn in 3 years?

- 5) How much simple interest will Sally's account earn in 5 years if she has \$19,900 in her account and the interest rate is 2% per year?

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1) Gina has a savings account that earns 5% simple interest each year. If she has \$16,900 in her account, how much interest will she earn in 5 years?

\$4,225

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\$

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\$

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\$10,050

5) How much simple interest will Sally's account earn in 5 years if she has \$19,900 in her account and the interest rate is 2% per year?

\$1,990

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