

Name : _____

Simple Interest

L2S2

A) Find the simple interest (I) and total amount (A) rounded to the nearest cent.

- 1) on a principal of \$10,000 deposited at 7% per annum for a period of 5 months

I = _____ , A = _____

- 2) on a principal of \$2,525 deposited at 6% per annum for a period of $5\frac{3}{4}$ years

I = _____

- 3) on a principal of _____ at 8% per annum for a period of 6 months

I = _____

- 4) on a principal of _____ at 9% per annum for a period of $1\frac{1}{2}$ years

I = _____

- B) 1) If a sum of \$600 is deposited at a rate of 4% per annum

a) for the period of _____

_____ .

b) for the period of 9 months, then the balance is

_____ .

PREVIEW

Gain complete access to the largest collection of worksheets in all subjects!

Members, please log in to download this worksheet.

Not a member? Please sign up to gain complete access.

www.mathworksheets4kids.com